



**GEORGE WASHINGTON ALUMNI ASSOCIATION:
MINUTES OF THE ANNUAL MEETING OF THE ASSOCIATION
AND MEETING OF THE BOARD OF DIRECTORS**

**Washington, District of Columbia
June 5, 2014**

The Annual Meeting (the “Meeting”) of the George Washington Alumni Association (the “Association” or “GWAA”), in conjunction with a business meeting of the Association’s Board of Directors (the “Board”) was held in Washington, D.C. on June 5, 2014.

Mr. Steve Frenkil, President of the Association, acted as Chair of the Meeting. At approximately 6:30 p.m., the Chair called the Meeting to order and announced that the Association’s Annual Meeting would proceed with the transaction of business.

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The first matter to come before the Association was a welcome and introductions by Mr. Frenkil, including recognition of several University trustees and administrators in attendance or expected to attend during the course of the Meeting. Mr. Core noted that the Association bylaws require an annual meeting at which all alumni present may vote on the appointment of new members-at-large of the Association’s board of directors, as well as officer positions presented for election, which at this meeting is the Association’s president-elect. In addition, he noted, the Meeting provides an opportunity to recognize all of the Association’s board members whose terms of service are concluding.

The second matter to come before the Association was the minutes of the Board of Directors meeting held on April 4, 2014, presented by Mr. Jonathan Tarnow, Secretary of the Association. Upon motion duly made and seconded, the minutes of the Board of Directors meeting held on April 4, 2014 were adopted.

The third matter to come before the Association was the financial report by Mr. Larry Murphy, Vice President for Financial Affairs and Treasurer of the Association, based upon materials distributed in advance of the Meeting. He presented the Association’s fiscal year operating budget and balance sheet, and summarized the annual revenue and expenses. Mr. Murphy then provided an overview of the GWAA’s three key affinity partnership – Bank of America (checking accounts and credit cards), Mercer (life and health insurance), and Liberty Mutual (auto, home and renters insurance) – and the GWAA grants program for alumni affinity groups.

The fourth matter to come before the Association was the President’s Report by Mr. Frenkil. He began his report by recognizing the Board of Directors’ executive committee during the 2013-14 year, including both those present and those unable to attend: Mr. Jim Core, Immediate Past President; Mr. Larry Murphy, Vice President for Financial Affairs and Treasurer;

Mr. Jonathan Tarnow, Secretary; Mr. Jim Quinlan, Vice President for Awards; Mr. Kyle Farmbry, Vice President for Communications; Mr. Jeremy Gosbee, Vice President for Nominations and Governance; Ms. Jacqueline Hackett, Vice President for Student-Alumni Initiatives; Ms. Fiona Conroy, Vice President for Programs; Mr. Keith Greene, Vice President for Career Services; Mr. Buddy Lesavoy, Parliamentarian; and Mr. Mark Hughes and Ms. Beverly Bogerty, each executive committee appointees. Mr. Frenkil then remarked about the accomplishments of the last year in furtherance of the Association's goals, including specific examples of "Colonials Helping Colonials," events that enhanced the student-alumni connection, increased alumni engagement in community service activities, and steps taken to reinforce the diversity of the Association's leadership. He next commented on the GWAA's awards programs of the past year, introducing videos regarding the Distinguished Alumni Achievement Awards and Outstanding Alumni Service Awards. Mr. Frenkil also reported on the Association's strides to creating a culture of philanthropy, stating that 99% of the 71 members of the GWAA Board of Directors had pledged or donated to the University in the current fiscal year, as of the Meeting. He then noted that the GWAA grant program had awarded 20 grants worth \$30,000 to promote affinity reunions and other events, that the Programs Committee had succeeded in increasing the visibility of the GWAA in Alumni Weekend, and that the Association's own operations were enhanced through a greater number of board and executive committee meetings, a newly proposed ethics policy to guide alumni-student interactions, and proposed amendment regarding Board member philanthropy. Mr. Frenkil concluded his report with recognition of past GWAA presidents, alumni trustees and Student Association presidents in attendance, as well as members of the Senior Class Gift Campaign for the Class of 2014.

The fifth matter to come before the Association was a special recognition by Mr. Frenkil and the University Board of Trustees' Chair Nelson Carbonell of Mr. Mark Hughes, who began his service to the Association as an Alumni Trustee and continued on the GWAA Board of Directors after his trusteeship as a member-at-large. At the conclusion of remarks by Mr. Carbonell, he invited Mr. Hughes to the podium whereby he addressed the Meeting concerning his past and ongoing involvement with the University.

The sixth matter to come before the Association was recognition of members of the Board whose terms of service were ending as of the Meeting, including Mr. Core and the following members-at-large: Mr. Karl Boettcher. Mr. Vikram Bakhru, Mr. Mark Hughes, Ms. Hsiao Liu, Mr. Brandon Muir and Mr. Lloyd Winans, and outgoing Student Association President Julia Susuni.

The seventh matter to come before the Association was a recognition by Mr. Frenkil of the 2014 GWAA Prize Recipients, each of whom was recognized during Commencement weekend by their School or College at their graduation celebration ceremony with a cash award from the Association

The eighth matter to come before the Association was the Office of Alumni Relations Report, provided by Ms. Karen S. White, Interim Associate Vice President of Development & Alumni Relations. Ms. White discussed the various ways that the Office of Alumni Relations was collaborating across the University and with the GWAA to provide valuable opportunities

for alumni to stay connected and continue their GW experience, including Campus to Career Networking Dinners, the GW LinkedIn Virtual Networking Hours, and international alumni events.

The ninth matter to come before the Association was the appointment by Mr. Frenkil of certain new vice presidents/committee chairs for the 2014-15 year, specifically Mr. James Walker as Vice President for Communications and Mr. Keith Greene as Vice President for Nominations and Governance. Mr. Frenkil also announced the additional appointment of Mr. Kyle Farmbry to the executive committee. As with the other previously-appointed members of the executive committee, these new appointments are effective for duration of Mr. Frenkil's term as Association President. Mr. Frenkil also noted that Mr. Tarnow and Mr. Murphy were each elected by the Association to two-year terms as Secretary and Vice President for Financial Affairs and Treasurer, respectively, at the 2013 Annual Meeting and therefore remain in those positions.

The tenth matter to come before the Association was the presentation by Mr. Gosbee, Vice President of Nominations and Governance, of the nominees for election by the Association membership to the position of GWAA board members at-large. Mr. Gosbee reported to the Meeting on the process utilized by the nominations and governance committee to arrive at the slate of nominees, which was comprised of the following: Mr. Joseph Altenau (CCAS BA '08), Ms. Asha Aravindakshan (GWSB BBA '02), Mr. Aaron Binstock (GWSB BBA '04, LAW JD '07), Mr. James Correa (ESIA BA '07), Ms. Beth Furtwangler (CCAS BA '08), Ms. Helen Li (SEAS DSC '05), Mr. Stephen Roche (CCAS BA '06), Ms. Julie Silverbook (CCAS BA '09), Ms. Rachel Talbert (ESIA BA '94), Mr. Jon Tollefson (ESIA BA '05) and Mr. Benjamin Trajtenberg (GWSB BBA '06). Upon motion duly made and seconded, the foregoing persons were elected by unanimous vote to three-year terms on the Board of Directors.

The eleventh matter to come before the Association was the presentation by Mr. Aaron Binstock, Vice Chair of the Nominations and Governance Committee, of the nominee for election as GWAA president-elect. Mr. Binstock reported to the Meeting on the process utilized by the nominations and governance committee to select the nominee, Mr. Jeremy Gosbee (CCAS BA '98, GWSB MBA '02). Upon motion duly made and seconded, Mr. Gosbee was elected by unanimous vote as president-elect. As president-elect, pursuant to the Association bylaws he will serve a term of one year, to be followed by two years as Association president and one additional year as immediate past president.

The twelfth matter to come before the Association was consideration of proposed amendment to the Association bylaws regarding the obligation of members of the GWAA Board of Directors to participate in University philanthropy. Mr. Gosbee, on behalf of the nominations and governance committee, explained the rationale for the amendment and its recommendation by said committee. Upon motion duly made and seconded, the amendment was approved.

The thirteenth matter to come before the Association was consideration of proposed GWAA Ethics Policy. Mr. Frenkil described the rationale for the policy and the background on its development, including work performed by the President's Advisory Council in its drafting.

He further reported that the draft proposed to the Meeting for adoption was recommended by the President's Advisory Council to the GWAA executive committee, which in turn unanimously recommended it for approval by the Association. Upon motion duly made and seconded, the GWAA Ethics Policy was approved.

There being no further matters to come before the Association, upon motion duly made and seconded, a vote to adjourn the Meeting occurred at approximately 8:10 p.m.

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The foregoing is a true record of the proceedings described herein and has been reviewed and approved by the Board, which gave authority to the undersigned to so authenticate.

Name: Steve Frenkil

Date: